

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HJR1015
Version:	INT
Request Number:	5070
Author:	Biggs
Date:	2/10/2017
Impact:	Approximately \$57M annually from TSET Endowment Fund to Oklahoma Rural Health Care Infrastructure Fund

Research Analysis

The introduced measure proposes an amendment to the state constitution that would create the Oklahoma Rural Health Care Infrastructure Fund. The trust fund principal from the Tobacco Settlement Endowment Trust Fund and any monies received pursuant to the tobacco master settlement agreement will be transferred to this fund. Earnings from the trust fund will be allocated annually in the following manner:

- Forty Million Dollars to the Oklahoma Rural Health Care Infrastructure Fund;
- Ten Million Dollars to the Physician Manpower Training Commission;
- One Million Dollars to the Oklahoma Center for Rural Development;
- An unspecified amount to programs designed to maintain or improve the health of Oklahomans or to enhance the provision of health care services; and
- Authorized administrative expenses of the Board of Directors.

The Legislature may enact laws to further implement the provisions of the measure.

Prepared By: Scott Tohlen

Fiscal Analysis

HJR 1015 would redirect all future master tobacco settlement agreement payments from the TSET Endowment Trust Fund to the Oklahoma Rural Health Care Infrastructure Fund. TSET would remain with a corpus amount of approximately \$1 billion and would continue to earn and expend interest payments as they do currently.

Prepared By: Stacy Johnson

Other Considerations

Should the addition of enough state questions require the printing of a second ballot page, costs would total approximately \$615,000 statewide for the additional page, based on printing costs for the 2018 General Election.

